Point Foundation

Meeting of the Board of Trustees' Executive Committee

February 24, 1997

The meeting was called to order by Michael Stone, vice chair, at 4:00 p.m. February 24, 1997 via conference call.

Present from the Executive Committee: Jerry George, David Katz. Michael Stone

Also present: Alex Gault

Staff Contracts. Mike reported that staff contracts are in process for Peter and Alex (to be signed by David) and Liz and Mike (to be signed by Peter). Alex and Peter are negotiating with Jon Goodchild. Once contracts are signed, they will be forwarded to the executive committee.

Budget. Mike is providing Alex with previously-prepared rough drafts for a 1997 budget, to be amended to reflect (a) likely publication and circulation schedule; and (b) Alex's projections for expenses and circulation income. Staff hopes to prepare a draft budget within two weeks.

Scheduling. Alex will be working with a publishing schedule after discussions with printers and a circulation and fundraising schedule based on the publishing schedule.

New Board Members. The executive committee is aiming for a meeting the first week in March to discuss and vote on possible new members. David will talk to Danica Remy and will contact Claire Greensfelder about submitting a résumé. Jerry will talk to potential members he does not yet know well enough. Mayumi needs to be asked to contact anyone she needs to talk to.

Redesign. Mike will remind Peter that the board needs to be part of the redesign process.

Next meeting. The next executive committee meeting was scheduled for 4:00 Monday, March 3.

The meeting was adjourned at 5:00 p.m.

Respectfully submitted,

Michael K. Stone
Secretary